



UNIVERSITY  
OF TRENTO



John S. Latsis  
Public Benefit Foundation

Institute for  
New Economic Thinking

TRENTO SUMMER SCHOOL IN  
**ADAPTIVE ECONOMIC DYNAMICS**

DIRECTED BY **AXEL LEIJONHUFVUD** UCLA and University of Trento, Professor emeritus  
**ENRICO ZANINOTTO** University of Trento

XIX EDITION: JUNE 4-15 2018

**MACROECONOMICS  
AFTER THE  
FINANCIAL CRISIS:  
LOOKING AHEAD**

**DIRECTED BY:**

**AXEL LEIJONHUFVUD** UCLA AND UNIVERSITY OF TRENTO, PROFESSOR EMERITUS  
**MARTIN GUZMAN** COLUMBIA UNIVERSITY AND UNIVERSITY OF BUENOS AIRES  
**DANIEL HEYMANN** UNIVERSITY OF BUENOS AIRES

## ■ AIMS AND SCOPE

The Trento Summer School in Adaptive Economic Dynamics will be offering its XIX edition, June 4-15, 2018. It will be the last in the series and will focus on “Macroeconomics after the Financial Crisis: Looking Ahead”.

The XIX edition will follow a workshop format. Some of the questions we would like to explore include: What weaknesses did the crisis reveal in the models upon which policy-makers have relied? What approaches show promise in dealing with these issues?

The lecturers in the summer school are both academics and policy makers, seasoned economists and young professionals making their mark in the field. We hope for a fruitful encounter in which the students will play a part.

## ■ INTENDED AUDIENCE AND FORMAT

Each year we accept about 25-30 students at the doctoral or post-doctoral level and junior scholars.

## ■ LECTURERS

- **Sheila Dow** University of Stirling, Scotland, U.K
- **Andrea Fracasso** Director of the School of International Studies, University of Trento Italy
- **Martin Guzman** Columbia University, US and University of Buenos Aires, Argentina
- **Andy Haldane** Chief Economist, Bank of England
- **Daniel Heymann** Director, IIEP BAIREs, University of Buenos Aires and CONICET, Argentina
- **Arjun Jayadev** Azim Premji University, University of Massachusetts Boston and Azim Premji University Bangalore, India
- **Richard Koo** Chief Economist, Nomura Research Institute, Japan
- **Josh Mason** CUNY, US
- **Marcus Miller** University of Warwick, U.K.
- **Jonathan Ostry** Deputy Director of the Research Department, IMF
- **Dorothee Rouzet** OECD
- **Alp Simsek** MIT US.
- **Roberto Tamborini** University of Trento, Italy
- **Hans-Michael Trautwein**, Universität Oldenburg, Germany

## ADMISSION PROCEDURE

People interested in participating in the Summer School are encouraged to fill in the application form on line: <https://webapps.unitn.it/Apply/en/Web/GoHome/summerschool/19aedtss> active from January 29, 2018 until April 9, 2018

## REQUIRED DOCUMENTS

1. a detailed Curriculum Vitae (please mention any previous summer school or similar activity attended).
2. a two-page essay describing their interest on “Macroeconomics after the financial crisis”.
3. a course transcript from their Ph.D program including advanced examinations passed.
4. two letters of recommendation.
5. statements about their current or projected research.

## DEADLINE FOR APPLICATION

The deadline for application is: April 9, 2018 (h. 4.00 pm - GM +1)

## ADMISSION DECISIONS

Admissions will be made and announced by April 24, 2018. All applicants will be informed by e-mail about the results.

## PARTICIPATION

Participation at the summer school is free of charge. Food and accommodation will be covered by the School (except for meals during the weekend) and participants will have to cover travel expenses. *Note:* in order to be admitted students are required to attend the entire duration of the school. A limited amount of grants are available for applicants from outside Western and Northern Europe and North America. A request of grant together with the motivational letter should be submitted together with the application.

Lessons will begin on Monday June 4, 2018 in the morning and will end on Friday June 15, 2018. Participants are expected to arrive on Sunday June 3, 2018 in the afternoon in time for the social dinner, and leave on Friday July 15, 2018 in the afternoon.

## FURTHER INFORMATION

Link of the school: <http://event.unitn.it/aed-summerschool2018>; for logistical questions and application form please contact the Summer School secretary at [ccschool@economia.unitn.it](mailto:ccschool@economia.unitn.it)

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## Dipartimento di Economia e Management

Università di Trento

Via Inama 5, 38122 Trento (ITALY)

This is the 19<sup>th</sup> of a series of intensive courses to be offered by the Department of Economics University of Trento with the financial support of John S. Latsis Public Benefit Foundation and of the Institute for New Economic Thinking (INET).

## PREVIOUS INTENSIVE COURSES WERE OFFERED IN:

- 2000 Computable Economics**  
Director Kumaraswamy Vela Velupillai of the University of Trento.
- 2001 Experimental Economics**  
Director Daniel Friedman of the University of California, Santa Cruz.
- 2002 Adaptive Economic Processes**  
Director Peter Howitt of Brown University.
- 2003 Behavioral Economics**  
Directors Daniel Friedman of the University of California, Santa Cruz and David Laibson of Harvard.
- 2004 Institutional Economics**  
Director Richard N. Langlois of the University of Connecticut.
- 2005 Evolutionary Economic Dynamics**  
Directors Ken Binmore of the University College, London and Larry Samuelson of the University of Wisconsin.
- 2006 Agent-Based Computational Economics**  
Directors Leigh Tesfatsion, Iowa State University and Robert Axtell, The Brookings Institution.
- 2007 Agent-Based Finance**  
Directors Cars Hommes, University of Amsterdam and Thomas Lux, University of Kiel.
- 2008 Financial Instability and Crises**  
Directors Domenico Delli Gatti, Università Cattolica del Sacro Cuore di Milano and Mauro Gallegati, Università Politecnica delle Marche, Ancona.
- 2009 Networks and Innovation**  
Directors John Padgett, University of Trento and University of Chicago; Lee Fleming, Harvard Business School and Massimo Riccaboni, University of Trento.
- 2010 Macroeconomics and Financial Crises**  
Directors Peter Howitt, Brown University; Daniel Heymann, University of Buenos Aires; Axel Leijonhufvud, UCLA and University of Trento.
- 2011 Evolution of Social Preferences**  
Directors Dan Friedman, University of California Santa Cruz and Luigi Mittone, University of Trento.
- 2012 Market Design: Theory and Pragmatics**  
Directors Dan Friedman, University of California Santa Cruz and David Parkes, Harvard University.
- 2013 Modularity and Design for Innovation**  
Director Richard Langlois, University of Connecticut.
- 2014 Financial Crises**  
Directors Axel Leijonhufvud, UCLA and University of Trento and Daniel Heymann, University of Buenos Aires and University of San Andrés.
- 2015 Inequality and changing distribution of income**  
Coordinators Axel Leijonhufvud, UCLA and University of Trento; Martin Guzman, Columbia University; Daniel Heymann, University of Buenos Aires and University of San Andrés; Enrico Zaninotto, University of Trento.
- 2016 Macroeconomic Coordination and Externalities**  
Directors Joseph E. Stiglitz, Columbia University; Martin Guzman, Columbia University.
- 2017 New thinking on the firm**  
Directors: Margaret Blair, Vanderbilt University Law School; Nicolai Foss, Bocconi University; Anna Grandori, Bocconi University